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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

October 6, 2011

Christy Woodward, PE
Denison Mines (USA) Corp.
1050 17th Street, Suite 950
Denver, Colorado 80265

Subject: Approval of Amended Notice of Intention to Commence Large Mining Operations (NOI) and Reclamation Surety, Denison Mines (USA) Corp., Redd Block IV Mine, M/037/0046, San Juan County, Utah

Dear Ms. Woodward:

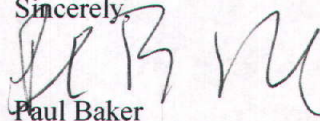
The Division has received the reclamation surety for the Redd Block IV Mine and two copies of the NOI. The Division now permits you to begin mining operations as outlined in your large mining notice. The permitted disturbed area is 9.0 acres. The surety will be reviewed periodically to assure that the bond remains adequate.

The approval or acceptance of a complete notice of intention does not relieve an operator from his responsibility to comply with the applicable statutes, rules, regulations, and ordinances of all local, state and federal agencies with jurisdiction over any aspect of the operator's mining operations.

Enclosed are copies of the signed and executed Reclamation Contract and surety bond forms for your files. Also enclosed is a copy of the approved amendment to the Notice of Intention to Commence Large Mining Operations for your files. Please keep your plan current by submitting changes using Form MR-REV-att, which is located on the web at www.dogm.utah.gov.

All future correspondence should reference M/037/0046. Thank you for your help and patience in finalizing this permitting action. Please call me at 801-538-5261 or Tom Munson at 801-538-5321, if you have any questions in this regard.

Sincerely,


Paul Baker
Minerals Mining Manager

PB:tm:eb

Enclosure: reclamation contract, approved plan

cc: hrendall@sanjuancounty.org

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